

Retirement Budget Worksheet

In order to plan for your retirement, take the time now to figure out the difference between your current expenses and your estimated expenses after retirement and your current income and retirement income.

	Monthly Expenses	
	Current	At Retirement
HOUSING:		
Rent, mortgage, condo fees		
Property taxes		
Repairs/Maintenance		
Insurance		
Other		
UTILITIES:		
Hydro		
Heating/natural gas		
Sewer & water		
Phone(s)		
Internet		
TV cable/satellite		
CAR:		
Loan/lease payment		
Insurance		
Gas		
Tolls/parking		
Repairs/Maintenance		
License(s)		
ESSENTIAL EXPENSES:		
Groceries		
Clothing		
Clothing for work		
Grooming		
Toiletries		
Medical		
Prescription drugs		
Dental		
Travel to work		
Other		

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	<i>Monthly Expenses</i>	
	<i>Current</i>	<i>At Retirement</i>
DISCRETIONARY EXPENSES:		
Restaurants		
Entertainment		
Magazines, books, newspapers		
Hobbies		
Vacation/Travel		
Educational classes		
Gifts		
Donations		
Other		
INSURANCE:		
Medical/health insurance		
Disability insurance		
Life insurance		
FAMILY CARE:		
Parental care		
Education		
Other		
FINANCIAL:		
Personal loans		
Bank fees		
Credit card debt		
Savings		
Pension contributions		
Stock purchase plan		
TAXES:		
Federal & provincial income tax		
CPP & EI premiums		
TOTAL:		

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	<i>Monthly Income</i>	
	<i>Current</i>	<i>At Retirement</i>
INCOME SOURCES:		
Full-time employment income		
Part-time job income		
Annuities		
Savings		
Company pension(s)		
Other pension(s)		
Investment interest		
Investment dividends		
Part-time job		
Canada Pension Plan/QPP		
Old Age Security		
Guaranteed Income Supplement		
RIFs		
TOTAL:		

	<i>Summary</i>	
	<i>Current</i>	<i>At Retirement</i>
Monthly income		
Less Monthly expenses		
INCOME SURPLUS:		
INCOME SHORTFALL:		